

Dt.: 20th JUNE, 2022

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bearish	Bearish	Bullish

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	10292.63	18111.24	-7818.61
DII	9889.70	3802.78	+6086.92

TRADE STATISTICS FOR 17-June-2022

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	5,85,371	45,844.26	
Stock Fut.	10,90,654	62,802.39	
Index Opt.	7,27,27,283	58,07,582.	0.86
Stock Opt.	34,52,325	2,11,512.23	0.60
F&O Total	7,78,55,633	61,27,740.9	0.84

CURRENCY SUPPORT - RESISTANCE FOR

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	78.17	77.40	77.70	78.10	78.50	78.85
EURINR	81.90	80.40	81.10	81.90	82.30	83.20
GBPINR	95.80	93.75	94.70	95.80	97.80	98.50
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

CURRENCY RECOMMENDATION FOR THE DAY

USDINR	Buy around 77.95 Target 78.35 stoploss 77.70
EURINR	Sell around 82.50 Target 81.00 Stop loss 83.00
GBPINR	Sell around 96.40 Target 95.40 Stop loss 97.20
JPYINR	Sell around 62.00 Target 61.00 Stop loss 62.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	16048	15704	15520	15176	14992
BANKNIFTY	34189	33403	32971	32185	31752

NIFTY FUT.			
	TRIGGER	T1	T2
Above	15365	15430	15555
Below	15290	15150	15005

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	32840	32950	33095
Below	32730	32580	32500



‘Spinning top’ formation occurring post a major breakdown with its PCROI near its oversold reading alongwith its daily RSI already below 30 may result into a marginal pullback move during the week. Since the daily ADX setup remains strongly bearish, the pullbacks during the week are expected to remain fragile. Hence it’s advised to retain the ongoing strategy of utilizing pullbacks to build positions while aggressive shorts to be only deployed once the index breaches below 15000 level. Until the n for the week expect the downward oscillation to continue within the drifting range of 15800-15000 with 15500 being its midpoint. The cool of in crude oil prices may provide the necessary relief rally as the global indices too have been trending within their respective oversold zones awaiting a pullback opportunity.

Trade Scanner: ADANIEN, RELIANCE, TATASTEEL, GRASIM, ICICIBANK, SBIN, DIXON, VOLTAS
UPL, BPCL, SBILIFE.

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